

MARION COMMUNITY SCHOOLS

MINUTES OF THE MEETING OF THE BOARD OF FINANCE

JANUARY 10, 2017

**I. Call to Order**

Mr. Vermilion called the meeting to order at 7:48 p.m.

**II. Organization of the Board**

Mr. Vermilion explained that the purpose of the meeting was to appoint a President and Secretary for the Board of Finance and to take, as a matter of information, the Treasurer's Report of Investments for 2016.

Mr. Kitts made a motion to nominate Mrs. Moritz as President of the Board of Finance. Mr. Murphy made a second. Being no further nominations, the nominations were closed. Mrs. Moritz was named President with a unanimous vote. Mrs. Moritz abstained from the vote.

Mr. Murphy made a motion to nominate Mr. Kitts as Secretary of the Board of Finance. Mr. Griffin made a second. Being no further nominations, the nominations were closed. Mr. Kitts was named Secretary of the Board of Finance with a unanimous vote. Mr. Kitts abstained from the vote.

**III. 2016 Investment Report**

Dr. Schultz presented the 2016 Investment Report for the Boards approval. (Exhibit "A")

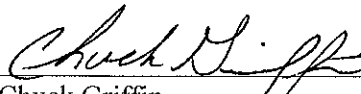
Mr. Kitts entered a motion to approve the 2016 Investment Report, as presented. After a second by Mrs. Moritz, the motion carried unanimously.

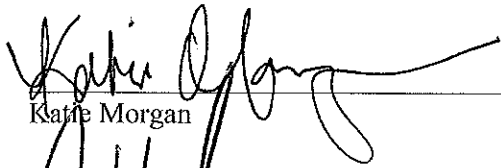
**IV. Adjournment**

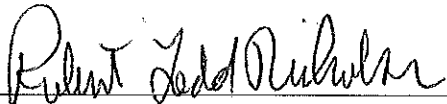
There being no further business of the Board of Finance, the meeting was adjourned at 7:54 p.m.

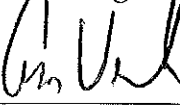
  
Cathy Moritz, Board of Finance President

  
Greg Kitts, Board of Finance Secretary

  
Chuck Griffin

  
Katie Morgan

  
Todd Nicholson

  
Aaron Vermilion

  
Scott Murphy